



MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: [senatorcalvo@yahoo.com](mailto:senatorcalvo@yahoo.com)  
155 Hessler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 12, 2006

The Honorable Mark Forbes  
Speaker  
*Mina Bente Ocho na Liheslaturan Guåhan*  
155 Hessler Street  
Hagåtña, Guam 96910

Clerk of the Legislature

ACKNOWLEDGEMENT RECEIPT

Received by:       JJ        
Time:       10:40 AM        
Date:       12-19-06      

*Håfa adai*, Mr. Speaker:

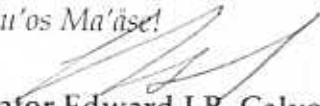
The Committee on Finance, Taxation, and Commerce, to which **Bill No. 376 (EC)**, "*An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code*", was referred, wishes to report its findings and recommendations **TO PASS** Bill No. 376 (EC), *as introduced by the author*.

The voting record for Bill No. 376 (EC) is as follows:

TO PASS	<u>      5      </u>
NOT TO PASS	<u>      Ø      </u>
TO REPORT OUT	<u>      Ø      </u>
ABSTAIN	<u>      Ø      </u>
TO PLACE IN INACTIVE FILE	<u>      Ø      </u>

Copies of the Committee Report and other pertinent documents are attached. Thank you for your attention in this matter.

*Si Yu'os Ma'åse!*

  
**Senator Edward J.B. Calvo**  
Chairman



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: [senatorcalvo@yahoo.com](mailto:senatorcalvo@yahoo.com)  
155 Hessler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 12, 2006

**MEMORANDUM**

To: Committee Members

From: Chairman, Committee on Finance, Taxation, and Commerce

Subject: Committee Report on Bill 376 (EC) *as introduced by the author*

This memorandum is accompanied by the following:

1. Committee voting sheet
2. Public Hearing sign-in sheet
3. Notice of Public Hearing
4. Testimonies submitted

Please take the appropriate action on the attached voting sheet. Your attention and cooperation in this matter is greatly appreciated. Should there be any questions regarding this matter, please feel free to contact my office at 475-8801.

A handwritten signature in black ink, appearing to read "E. Calvo".

**Senator Edward J.B. Calvo**  
Chairman

I MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN




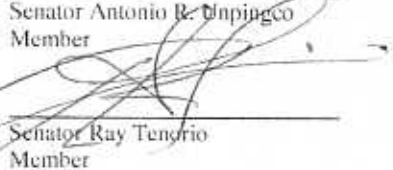

**Committee Voting Sheet**

Committee on Finance, Taxation, and Commerce

Office of Finance and Budget

*Sinadot Edward J.B. Calvo, Ge'Hilo'*

Bill No. 376 (EC): "An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code", as introduced by the author.

Committee Members	To Pass	Not to Pass	Report Out	Abstain	Inactive File
 Senator Edward J.B. Calvo Chairperson	✓				
 Senator Lawrence F. Kasperbauer Vice Chairperson	X				
 Speaker Mark Forbes Member	✓				
Senator Antonio R. Tinpingco Member					
 Senator Ray Tengrio Member	✓				
Senator Jesse A. Lujan Member					
 Senator Adolpho B. Palacios Member	✓				
Senator Frank B. Aguon, Jr. Member					

MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN  
2006 (SECOND) Regular Session

Bill No. 376 (EC)

Introduced by:

L. F. Kasperbauer  
Edward J. B. Calvo

**An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code**

**BE IT ENACTED BY THE PEOPLE OF GUAM:**

**Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds and declares all of the following:

(a) The general welfare and well-being of the people of Guam are directly related to the educational levels and skills of its residents. Therefore, a vital and valid public purpose is served by the creation and implementation of programs that encourage and make possible the attainment of higher education by the greatest number of Guam residents.

(b) *I Liheslaturan Guåhan* finds, declares, and recognizes that the general welfare of the residents and Guam will be enhanced by the creation of a program pursuant to which residents and others may invest money in a public trust for future application to the payment of higher education expenses and that the creation of a means of encouragement of residents in the investment of funds for future higher education application represents the carrying out of a valid and vital public purpose.

(c) In order to make available to the residents of Guam an opportunity to fund future higher education needs for beneficiaries with certain public assistance, and to ensure that Guam takes advantage of recent changes in tax law that will benefit its residents, it is necessary that a public trust be established in which Guam residents and others may invest moneys for future educational use.

(d) A program that encourages nonprofit organizations to accumulate funds for the awarding of scholarships for recipients to be designated in the future will benefit even the lowest income families and students on Guam, who otherwise are unable to save sufficient amounts to pay for the expense of higher education.

(f) It is the intent of *I Liheslaturan Guåhan* to create the Guam College Savings Program as a self-sustaining trust, paying all costs of administration out of earnings on moneys on deposit therein. The implementation and effectuation of the Guam College Savings Program constitutes the carrying out of a valid and vital public purpose.

**Section 2. Establishment of Fund.** A new Chapter 50, commencing with section 50001, is added to Title 17 of the Guam Code Annotated, to read as follows:

**Chapter 50. Guam College Savings Program**

**§50001. Definitions.** As used in this chapter, unless the context otherwise requires:

"Account" or "college account" means an individual savings account established in accordance with this chapter.

"Account owner" means the individual who enters into a tuition savings agreement pursuant to this chapter and as defined under the proposed income tax regulations, sections 1.529-1 to 1.529-6 or the final regulations relating to section 529 of the Internal Revenue Code of 1986, as amended, whichever is applicable, including any amendments or supplements thereto.

"Commissioner" means the Commissioner of Banking and Insurance appointed under Title 11, Section

103102 of the Guam Code.

"Designated beneficiary" means a designated beneficiary as defined in section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

"Eligible educational institution" means an institution defined in section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

"Financial organization" means an organization authorized to do business in the Territory of Guam that is:

(1) Certified as an insurer by the commissioner;

(2) Licensed or chartered as a financial institution by the commissioner;

(3) Chartered by an agency of the federal government;

(4) Subject to the jurisdiction and regulation of the securities and exchange commission of the federal government; or

(5) Any other entity otherwise authorized to act in this Territory as a trustee pursuant to the provisions of the Employee Retirement Income Security Act of 1974, as may be amended from time to time, or pursuant to the provisions of the Guam Trust Company Act, 11 GCA § 160101 et seq.

"Management contract" means the contract executed by the commissioner and a financial organization selected to act as a depository and manager of the program.

"Member of the family" means a family member as defined in section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

"Nonqualified withdrawal" means a withdrawal from an account that is not:

(1) Used for qualified higher education expenses of the designated beneficiary;

(2) Made on account of the death or disability of the designated beneficiary; or

(3) Made on the account of a scholarship (or allowance or payment described in section 135(d)(1)(B) or (C) of the Internal Revenue Code of 1986, as amended) received by the designated beneficiary, to the extent the withdrawal does not exceed the amount of the scholarship, allowance, or payment.

"Program" means the college savings program.

"Program manager" means a financial organization selected by the commissioner to act as a depository and manager of the program.

"Qualified higher education expenses" means any qualified higher education expense defined in section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

"Qualified withdrawal" means withdrawal from an account to pay the qualified higher education expenses of the designated beneficiary of the account.

"Tuition savings agreement" means an agreement between the commissioner or a financial organization and the account owner.

**§50002. Guam College Savings Program established.** There is established the Guam College Savings Program. The purpose of this program is to enable families to save for college tuition and other expenses through college accounts. The program shall provide college accounts to:

(1) Enable residents of Guam and other territories and states to benefit from the tax incentive provided for qualified state tuition programs under the Internal Revenue Code of 1986, as amended.

**§50003. Functions and powers of the commissioner.** (a) The commissioner shall implement the program under the terms and conditions established by this Chapter. The commissioner may make changes to the program as required for participants to obtain or maintain the federal tax benefits or treatment provided by section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

(b) The commissioner shall be tasked with implementing the program through the use of financial organizations as account depositories and managers. Under the program, individuals may establish accounts directly with an account depository.



(c) The commissioner shall be tasked with soliciting proposals from financial organizations to act as program managers and trustees. Financial organizations submitting proposals shall describe the investment instruments that will be held in accounts. The commissioner shall select a program manager based on the following factors:

- (1) The financial stability and integrity of the financial organization;
- (2) The safety of the investment instruments being offered;
- (3) The ability of the investment instruments to track the expected increasing costs of higher education;
- (4) The ability of the financial organization to satisfy recordkeeping and reporting requirements;
- (5) The financial organization's plan for promoting the program and the resources it is willing to allocate to promote the program;
- (6) The fees, if any, proposed to be charged to persons for opening accounts;
- (7) The minimum initial deposit and minimum contributions that the financial organization will require;
- (8) The ability of financial organizations to accept electronic withdrawals, including payroll deduction plans; and
- (9) Other benefits to the Territory or its residents included in the proposal.

(d) The commissioner may enter into a management contract of up to ten years with a financial organization. The management contract shall include, at a minimum, terms requiring the financial organization to:

- (1) Take any action required to keep the program in compliance with requirements of section 50004 and to manage the program to qualify it as a qualified state tuition plan under section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation;
- (2) Keep adequate records of each account, keep each account segregated from each other account, and provide the commissioner with the information necessary to prepare the statements required by section 50004;
- (3) Compile information contained in statements required to be prepared under section 50004 and provide the compilations to the commissioner;
- (4) If there is more than one program manager, provide the commissioner with the information necessary to determine compliance with section 50004;
- (5) Provide the commissioner or designee access to the books and records of the program manager to the extent needed to determine compliance with the contract;
- (6) Hold all accounts for the benefit of the account owner;
- (7) Be audited at least annually by a firm of independent certified public accountants selected by the program manager, and provide the results of the audit to the commissioner;
- (8) Provide the commissioner with copies of all regulatory filings and reports related to the program made by it during the term of the management contract or while it is holding any accounts, other than confidential filings or reports that will not become part of the program. The program manager shall make available for review by the commissioner, the results of any periodic examination of the manager by any local or federal banking, insurance, or securities commission, except to the extent that the report or reports may not be disclosed under applicable law or the rules of the commission; and

(9) Undertake to provide the information required by rule 15c2-12(b)(5) under the Securities Exchange Act of 1934 pursuant to a continuing disclosure certificate for the benefit of the account owners.

(e) The commissioner may select more than one financial organization and investment instrument for the program.

(f) The commissioner may require an audit to be conducted of the operations and financial position of the program manager at any time if the commissioner has any reason to be concerned about the financial position, the recordkeeping practices, or the status of accounts of the program manager.

(g) During the term of any contract with a program manager, the commissioner shall conduct an

examination of the manager and its handling of accounts. The examination shall be conducted at least biennially if the manager is not otherwise subject to periodic examination by the commissioner of financial institutions, the Federal Deposit Insurance Corporation, or other similar entity.

(h) The commissioner may adopt rules necessary to implement the program.

**§50004. Program requirements; college account.** (a) A college account may be opened by any person who desires to save money for the payment of the qualified higher education expenses on behalf of a designated beneficiary. The person shall be considered the account owner as defined in section 50001. An application for an account shall be in the form prescribed by the program and shall contain the following:

(1) The name, address, and social security number or employer identification number of the account owner;

(2) The designation of a beneficiary;

(3) The name, address, and social security number of the designated beneficiary;

(4) A certification relating to no excess contributions; and

(5) Other information as the program may require.

(b) Only the account owner may make contributions to the account after the account is opened.

(c) Contributions to accounts may be made only in cash.

(d) An account owner may withdraw all or part of the balance from an account on sixty (60) days' notice or a shorter period as may be authorized under rules governing the program. The rules shall include provisions to generally enable the determination of whether a withdrawal is a nonqualified withdrawal or a qualified withdrawal. The rules may require one or more of the following:

(1) An account owner seeking to make a qualified withdrawal shall provide certifications of qualified higher education expenses and other information required to comply with section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation;

(2) Withdrawals not meeting the requirements of this section shall be treated as nonqualified withdrawals by the program manager, and if the withdrawals are subsequently deemed qualified withdrawals within a reasonable time period as specified by the commissioner, the account owner shall seek any refund of penalties directly from the program.

(e) An account owner may change the designated beneficiary of an account to an individual who is a member of the family of the prior designated beneficiary. An account owner may transfer all or a portion of an account to another college account, the designated beneficiary of which is a member of the same family, as defined in section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation, as the beneficiary of the initial account. Changes in designated beneficiaries and transfers under this section shall not be permitted if they constitute excess contributions.

(f) In the case of any nonqualified withdrawal from an account, an amount equal to ten per cent (or that rate imposed under final regulations adopted by the Internal Revenue Service) of the portion of the withdrawal constituting income as determined in accordance with the principles of section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation, shall be collected as a penalty and paid to the college savings program trust fund, as provided under section 529 of the Internal Revenue Code of 1986, as amended, successor legislation, or any guidance issued by the Internal Revenue Service.

(g) The percentage of the penalty described in subsection (f) may be increased if the commissioner determines that the amount of the penalty must be increased to constitute a greater than de minimis penalty for purposes of qualifying the program as a qualified tuition program under section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

(h) The percentage of the penalty described in subsection (f) may be decreased by rule if it is determined the penalty is greater than the amount required to constitute a greater than de minimis penalty for purposes of

qualifying the program as a qualified tuition program under section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

(i) The program shall provide separate accounting for each designated beneficiary.

(j) No account owner or designated beneficiary of any account shall be permitted to direct the investment of any contributions to an account or the earnings on it.

(k) Neither an account owner nor a designated beneficiary shall use an interest in an account as security for a loan. Any pledge of an interest in an account shall be of no force and effect.

(l) Contributions on behalf of a designated beneficiary in excess of those necessary to provide for the qualified higher education expenses of the designated beneficiary shall not be allowed. The prohibition on excess contributions shall conform to section 529 of the Internal Revenue Code of 1986, as amended, or successor legislation.

(m) If there is any distribution from an account to any individual or for the benefit of any individual during a calendar year, the distribution shall be reported to the Department of Revenue and Taxation and the account owner, the designated beneficiary, or the distributee, to the extent required by federal law or regulation.

Statements shall be provided to each account owner at least once each year within sixty (60) days after the end of the twelve-month period to which they relate. The statement shall identify the contributions made during a preceding twelve-month period, the total contributions made to the account through the end of the period, the value of the account at the end of the period, distributions made during the period, and any other information that the commissioner requires to be reported to the account owner.

Statements and information relating to accounts shall be prepared and filed to the extent required by federal and local tax law.

(n) A local government or organization described in section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or successor legislation, may open and become the account owner of an account to fund scholarships for persons whose identity shall be determined upon disbursement. Any account opened pursuant to this subsection is not required to comply with the condition set forth in subsection (a) that a beneficiary be designated when an account is opened, and each individual who receives an interest in the account as a scholarship shall be treated as a designated beneficiary.

(o) An annual fee may be imposed upon the account owner for the maintenance of the account.

(p) A minimum length of time as determined by the commissioner may be required of the account before distributions for qualified higher education can be made.

(q) The program shall disclose in writing the following information to each account owner and prospective account owner of a college account:

(1) The terms and conditions for purchasing a college account;

(2) Any restrictions on the substitution of beneficiaries;

(3) The person or entity entitled to terminate the tuition savings agreement;

(4) The period of time during which a beneficiary may receive benefits under the tuition savings agreement;

(5) The terms and conditions under which money may be wholly or partially withdrawn from the program, including any reasonable charges and fees that may be imposed for withdrawal; and

(6) The probable tax consequences associated with contributions to and distributions from accounts.

**§50005. Program limitations; college account.** (a) Nothing in this chapter shall be construed to:

(1) Give any designated beneficiary any rights or legal interest with respect to an account;

(2) Guarantee that a designated beneficiary:

(A) Will be admitted to an institution of higher education; or

(B) Upon admission to an institution of higher education, will be permitted to continue to attend or will



receive a degree from the institution;

(3) Create residency for an individual merely because the individual is a designated beneficiary; or

(4) Guarantee that amounts saved pursuant to the program will be sufficient to cover the qualified higher education expenses of a designated beneficiary.

(b) Nothing in this chapter shall create or be construed to create any obligation of the commissioner, Territory of Guam, Government of Guam, program manager or any agency or instrumentality of Guam to guarantee for the benefit of any account owner or designated beneficiary with respect to:

(1) The rate of interest or other return on any account;

(2) The payment of interest or other return on any account; or

(3) The repayment of the principal of any account.

The commissioner shall provide by rule that every tuition savings agreement, contract, application, deposit slip, or other similar document that may be used in connection with a contribution to an account clearly indicate that the account is not insured by Guam and neither the principal deposited nor the investment return is guaranteed by Guam.

**§50006. College savings program trust fund.** (a) There is established the college savings program trust fund. The program manager shall have custody of the fund. All payments from the fund shall be made in accordance with this chapter.

(b) The fund shall consist of a trust account and an operating account. The trust account shall include amounts received by the college savings program pursuant to tuition savings agreements, administrative charges, fees, and all other amounts received by the program from other sources, and interest and investment income earned by the fund. The program manager, from time to time, shall make transfers from the trust account to the operating account for the immediate payment of obligations under tuition savings agreements, operating expenses, and administrative costs of the college savings program.

(c) The program manager, as trustee, shall invest the assets of the fund in securities that constitute legal investments under local laws relating to the investment of trust fund assets by trust companies. Trust fund assets shall be kept separate and shall not be commingled with other assets, except as provided in this chapter. The program manager may enter into contracts to provide for investment advice and management, custodial services, and other professional services for the administration and investment of the program.

(d) The program manager shall provide for the administration of the fund, including maintaining participant records and accounts, and providing annual audited reports. The commissioner may enter into contracts for administrative services, including reports.

(e) All administrative fees, costs, and expenses, including investment fees and expenses, shall be paid from the operating account of the fund and, notwithstanding any other law to the contrary, may be made without appropriation or allotment.

**§50007. Tax reporting.** The program manager of the college savings program, or a designee, shall file a report annually, with the Department of Revenue and Taxation, setting forth the names and identification numbers of account owners, designated beneficiaries, and distributees of college accounts, the amounts contributed to the accounts, the amounts distributed from the accounts, and the nature of the distributions as qualified withdrawals or as withdrawals other than qualified withdrawals, and any other information that the Department of Revenue and Taxation may require regarding the taxation under this chapter of amounts contributed to or withdrawn from the accounts.

**Section 3.** Section 103102(d) of Title 11 of the Guam Code Annotated is hereby amended to read as follows:

(d) The Commissioner shall perform all duties imposed upon him by the provisions of this Title, Chapter 50 of Article 17, and other laws regulating banking and insurance in Guam and shall enforce all such provisions

and laws.



MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: [senatorcalvo@yahoo.com](mailto:senatorcalvo@yahoo.com)  
155 Hessler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

# Committee Report on

*Bill No. 376 (EC): "An Act to Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code", as introduced by the author.*

## *I Mina' Bente Ocho Na Liheslaturan Guåhan*

### Committee on Finance, Taxation, and Commerce

*Sinadot Edward J.B. Calvo, Ge' hilo*

#### I. OVERVIEW

The Committee on Finance, Taxation, and Commerce held a public hearing on Wednesday, December 6, 2006, 9:35 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room on Bill No. 376 (EC), "*An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.*"

Notices for the public hearing were disseminated throughout all local media via facsimile and are attached herein meeting the requirements of the Open Government Law.

#### a. **Committee Members and Senators present:**

1. Senator Edward J.B. Calvo, Chairman;
2. Senator Lawrence F. Kasperbauer, Vice-Chairman;
3. Senator Adolpho B. Palacios, Member; and
4. Senator Robert Klitzkie.

#### b. **Appearing before the Committee:**

1. Mr. David John, President, ASC Trust Corporation;
2. Mr. Paul Pablo, Acting Director, Department of Revenue and Taxation;
3. Mr. John Carlos, Administrator, Banking and Securities, Department of Revenue and Taxation;
4. Mr. Peter (Sonny) Ada, Board Member, University of Guam Endowment; and



5. Mr. Ed Lee, private citizen.

**c. Written Testimonies Submitted:**

1. Mr. David John, President, ASC Trust Corporation;
2. Mr. Paul Pablo, Acting Director, Department of Revenue and Taxation; and
3. Mr. Michael Pexa, Chairman, Asia Pacific Investors Services.

**II. SUMMARY OF VERBAL TESTIMONIES:**

Chairman Edward J.B. Calvo called the Committee on Finance, Taxation, and Commerce to order at 9:35 a.m. Bill 376 (EC) was the second item on the December 6, 2006 agenda. The Chairman provided a reading of the bill's title and recognized Vice Chairman Kasperbauer, author of Bill 376 (EC), to offer an overview of the Guam College Savings Program (Program) proposed by the measure. The Vice Chairman in his opening remarks acknowledged that many individuals on Guam are currently participating in § 529 College Investment Plans by sending their money off-island to states that participate in such programs. The Guam College Savings Program encourages individuals to participate in a tax deferred savings program for future higher education purposes. The Program allows Guam to participate in § 529 college investment plans which are allowed by the Internal Revenue Code, taking advantage of recent tax law changes where moneys could be invested for future educational use. The Vice Chairman, in closing, further explained that the Program allows non-profit organizations to accumulate funds for the awarding of scholarships that can be designated in the future benefiting low income families and students that are unable to save sufficient amounts to pay for the expense of higher education. The Chairman

thanked the Vice Chair for his overview on the proposed measure and recognized Mr. Paul Pablo of the Department of Revenue and Taxation.

Mr. Pablo indicated that he was the acting director in the absence of Mr. Art Illagan who was on leave due to a death in the family. Mr. Pablo submitted written testimony and also provided verbal testimony in support of Bill 376 (EC). He recognized the need for *I Liheslatura* to enact legislation making it possible to offer § 529 college savings plans on Guam. The proposed legislation serves as a good model where federal law is applied to Guam. According to Mr. Pablo, the government of Guam is not required to spend additional resources to create or administer the Program. He believes that no impact to the General Fund will occur. The Chairman upon receiving Mr. Pablo's comments acknowledged Mr. John Carlos, Administrator of Securities and Banking as the next speaker.

Mr. Carlos also testified in favor of the Bill and suggested that the administration of the Program might best be done by another agency such as the University of Guam (UOG) since the Department of Revenue and Taxation will regulate companies that may sell § 529 plans. Mr. Carlos also responded to Senator Palacios' concern relating to the need of regulations in order to protect the investments of the investors. Mr. Carlos noted that the Department has guidelines and regulations to deal with fraudulent investment schemes and that there are protections in Guam and Federal Law. He also stated that his division, as a matter of practice, closely regulates all companies that sell investment products on Guam. Chairman Calvo thanked Mr. Carlos for his comments and called upon Mr. David J. John, President ASC Trust Corporation to provide his verbal testimony.

Mr. John also submitted written testimony to which his verbal testimony was abstracted from. He is in support of Bill No. 376 (EC). He urged members of the Committee to help make the Bill become law. Mr. John noted that many residents of Guam currently invest in § 529 college savings plans but must do so by utilizing other state plans. He noted that the Bill was "all about access." Residents that have access to a broker licensed to sell the products of other states may be able to locally invest in a § 529 plan. Presently, Guam residents do not have that option. He further stated that the Program will "lead to a better standard of living for our citizens," by promoting easier access and investments to local § 529 plans. Responding to Senator Kasperbauer's question about having the plan administered by UOG, Mr. John replied that he didn't see the plan being complex enough to warrant a separate entity to administer the plan. He said he believes that the plan should be opened up to several investment dealers to market their mutual funds in the same way they invest in their 401(k) plans, but for short-term college savings instead of retirement.

Chairman Calvo recognized Mr. Ed Lee, a private citizen who is in favor of the proposed measure. Mr. Lee testified from the perspective of a former practicing Certified Financial Planner. He stated that when he became a Certified Financial Planner in 1986, there were very few tools available to help families save for their financial goals. Until the passage of the § 529 program, most tax-deferred savings programs were geared strictly for retirement purposes. Next to retirement, college tuition is the most expensive item parents must save for and unlike retirement which can compound over 30 to 40 years, families have only 18 years to save for college beginning on the day of childbirth.

Mr. Lee added to Mr. John's comments to Senator Kasperbauer about the alternative to locating the administration of the Program to UOG. He said that unless UOG intends to setup a prepaid College tuition plan that would require actuarial certification, it would not be needed. Adding to Mr. Lee's comments, Mr. John noted that his company would not be selling prepaid UOG tuition plans.

Peter "Sonny" Ada, member of the University of Guam Endowment Board, submitted brief verbal testimony on Bill 376 (EC). He mentioned that he certainly supports the measure personally but indicated that he could not provide a position for the University of Guam Endowment or the Board of Regents. Both entities have yet to discuss Bill No. 376 (EC). In closing, he conveyed his trust on the Committee as a catalyst to provide the proper wisdom to move this measure forward.

Senator Adolpho Palacios offered comments on his concern of the last two paragraphs of Mr. Michael Pexa's written testimony. Mr. Pexa in his written testimony provided that § 529 plans are offered by several local financial institutions tied with some of the biggest mutual funds stateside. He also indicated that several states are in the process of combining their plans with other states to combine administrative costs. He further stated that it may be an additional burden to the Insurance, Securities, Banking and Real Estate Commissioner and may not be cost effective. Mr. John Carlos offered a response indicating that Mr. Pexa is probably referring to the asset management of the § 529 plan. He also indicated that, over time, additional regulatory examiners may be required to oversee the Program. It is anticipated that there will be more participation because of the convenience and accessibility to the § 529 Program.



Mr. Pablo also provided his comments indicating that additional staffing may become necessary to police the program. However, federal and local laws currently provide two levels of policing. When individuals entrust individuals to manage their money, then there are severe criminal penalties involved should malfeasance or embezzlement occur. Mr. John on a comparative, reflected on the recent questions imposed on the practice of a local payroll company. He offered a suggestion requiring by statute, that companies involved in investments and the handling of other people's money be susceptible to a SAS-70 audit. A SAS-70 audit is a review of a company's procedures in handling investments and funds verifying that monies are used or invested properly and verifying that investment proceeds are reported correctly. Mr. John indicated that the § 529 Program will be locally administered and will be easier for the Department of Revenue and Taxation to regulate and keep track of Form 1099s that are generated through such investments. Senator Palacios satisfied, stated that he is confident that the monies locally invested in § 529 plans will assist Guam's economy.

With no further questions from the Committee or comments from the testifying panel, Chairman Calvo informed and encouraged members of the public that his Committee will continue to accept written testimonies at his office within ten (10) working days following the hearing.

### **III. SUMMARY OF WRITTEN TESTIMONIES:**

Mr. David J. John, President ASC Trust Corporation, submitted written testimony in favor of the Bill. He urged member of the Committee to help make the Bill become law. Mr. John noted § 529 plans are not new to Guam and many

residents have had such plans for years utilizing other state plans to fund their dependent's college expenses. He noted that the Bill was "all about access" indicating that residents that have access to a broker licensed to sell the products of other states will be able to locally open and invest in a § 529 plan. Most Guam residents do not have that option available to them at this time.

Mr. Paul Pablo, Acting Director of the Department of Revenue and Taxation, submitted written testimony that was also in favor of the Bill. He recognized the need of the Legislature to enact Bill No. 376 (EC) making it possible for § 529 college saving plans to be offered on Guam. The implementation of the program will have minimal effect to government revenues and is at no cost to the government to implement.

Mr. Michael Pexa, Chairman of Asia Pacific Investor Services, Mr. Pexa submitted written testimony on the Bill. He recognized the need for college savings programs but stated that some financial institutions on Guam are already selling § 529 plans of other states to investors on Guam. He feels that the program might put an additional burden to the Insurance, Securities, Banking and Real Estate Commissioner.

#### **IV. COMMITTEE RECOMMENDATIONS:**

The Committee on Finance, Taxation, and Commerce finds that there is a need for college savings programs on Guam with options that offer tax benefits to investors. The Committee further finds that the United States Congress in authorizing the § 529 College Savings Program, required states to adopt by legislation, the regulatory framework to administer these programs.

The Committee on Finance, Taxation, and Commerce, to which Bill No. 376 (EC), *“An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code”*, was referred, does hereby submit recommendations to *I Mina’ Bente Ocho Na Liheslaturan Guåhan*, TO PASS Bill No. 376 (EC), as introduced by the author.









Member NASD & SIPC

*"Investments for all times"*

12/05/06

Senator E. C. Calvo, Chairman  
Finance, Taxation & Commerce Committee  
28<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Dear Senator Calvo,

With Bill No. 376 I appreciate the intent of the Bill to recognize the need for residents to set aside funds for higher education expenses.

However, 529 Plans, which are Municipal Securities are currently being offered by several financial institutions on Guam utilizing some of the biggest mutual funds in the States.

Furthermore, it should be noted that several States are currently in the process of combining their own plans with other states because of the administration costs. The administration of the 529 Plans will certainly place another burden on the Insurance, Securities, Banking and Real Estate Commissioner that maybe not be cost effective.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to read "Michael Pexa".

Michael Pexa, Chairman  
Asia Pacific Investors Services

A handwritten note enclosed in a hand-drawn rectangular box. The text inside the box reads "David John's recommendation" in cursive.

A handwritten note consisting of the text "SAS 70 Audit" underlined twice, with a hand-drawn arrow pointing from the note towards the signature area.



Member NASD & SIPC

*"Investments for all times"*

12/05/06

Senator E. C. Calvo, Chairman  
Finance, Taxation & Commerce Committee  
28<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910


Dear Senator Calvo,

With Bill No. 376 I appreciate the intent of the Bill to recognize the need for residents to set aside funds for higher education expenses.

However, 529 Plans, which are Municipal Securities are currently being offered by several financial institutions on Guam utilizing some of the biggest mutual funds in the States.

Furthermore, it should be noted that several States are currently in the process of combining their own plans with other states because of the administration costs. The administration of the 529 Plans will certainly place another burden on the Insurance, Securities, Banking and Real Estate Commissioner that maybe not be cost effective.

Sincerely,



Michael Pexa, Chairman  
Asia Pacific Investors Services

Senator Edward J.B. Calvo  
ACKNOWLEDGEMENT RECEIPT  
Rcv'd by: Nikob  
Print Name & Initial

Time: \_\_\_\_\_  
Date: 12-0-06

## Guam College Savings Program

My name is David J. John. I am President of ASC Trust Corporation; a Guam based company specializing in employee benefit plans in the region.

I would like to thank Senator Kasperbauer and Senator Calvo for sponsoring the Guam College Savings Program and the members of this committee for giving me time this morning to provide my testimony on the bill at hand.

I will be brief in my comments.

I urge the members of this committee to do your part in making sure the Guam College Savings Program bill becomes law. As the cost of college tuition continues to increase at rates well beyond that of inflation and wage increases it is paramount that as a community we come up with new ways to help pre-fund the costs associated with college tuition. Section 1(a) of the law offers great insight into the need for this program:

“The general welfare and well-being of the people in Guam are directly related to the educational levels and skills of its residents. Therefore, a vital and valid purpose is served by the creation and implementation of programs that encourage and make possible the attainment of higher education by the greatest number of Guam residents”.

529 Plans are nothing new to Guam. Many Guam residents have had plans for years. However, as Guam does not currently sponsor a plan, Guam residents are utilizing other state plans to fund their dependents college expenses.

The Guam College Savings Program is about access. Setting up a 529 Plan is easy. An individual of Guam can open a 529 Plan through their broker or on line. However, while this may be easy for those that have a broker or conduct their finances on line, the majority of Guam's residence are not aware of how to get started. With this a small, select few, in our community currently benefit from this highly advantageous program.

Pursuant to Section 50003(5) of the Guam College Savings Program, one of the parameters for a provider being selected to administer the program is, “The financial organization's plan for promoting the program and the resources it is willing to allocate to promote the program”.

The key to the plan is to open the access up to everyone on Guam so that they can make sure their children or grandchildren have the resources to pay for college education. In turn, more of our youth will have access to post secondary education, which hopefully will lead to a better standard of living for our citizens.

I know speaking for ASC Trust Corporation, if selected to act as one of the Guam College Savings Program administrators we would open it up to our over 10,000 active account holders on Guam. I am sure other providers on Guam would do the same.

With this I urge you to do your part in making this program a reality.  
Again, thank you for your time.

David J. John  
President  
ASC Trust Corporation



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

# REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

FELIX P. CAMACHO, Governor Maga'låhi  
KALEO S. MOYLAN, Lt. Governor Tifente Gubetnadot

ARTEMIO B. ILAGAN, Director  
Direktot  
JOHN P. CAMACHO, Deputy Director  
Segundo Direktot

December 6, 2006

The Honorable Senator Edward B. Calvo  
Chairman  
Committee on Finance, Taxation and Commerce  
Twenty-Eighth Guam Legislature  
Hagatna, Guam 96910

**RE: Bill No 376, " An Act to Add a New Chapter 50 to 17 GCA, Relative to Establishing a Tax Deferred Savings Programs That Allows Guam Residents to Save for College Using the Program Authorized by Section 529 of the Internal Revenue Code"**


Dear Senator Calvo:

The intent of Bill 376 is commendable in that it recognizes the need to create and implement a program to encourage and make possible the attainment of higher education by Guam residents. The Internal Revenue Code (GTIT) §529 allows the State agency, or instrumentality thereof to establish and maintain a qualified tuition program that is exempt from taxation as long as the parameters establish by §529 of the Internal Revenue Code (GTIT) and its corresponding regulations are followed.

A section in the law should contain a clause that specifies that the program is valid only until the Internal Revenue Code (GTIT)§529 is in effect.

Presently we feel that the implementation of this program will have a minimal effect, if any on government revenues and there is no cost to the government to implement the program.

Sincerely,

  
**PAUL J. PABLO**  
Acting Director





MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: [sencalvo@eccomm.com](mailto:sencalvo@eccomm.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 27, 2006

**MEMORANDUM**

To: Mr. Carlos Bordallo, Director  
Bureau of Budget Management and Research

From: Chairman, Committee on Finance, Taxation, and Commerce

Subject: **REQUEST FOR FISCAL NOTES**

Pursuant to 2 GCA §9102, I respectfully request BBMR to prepare fiscal notes for the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The fiscal notes shall be provided to the Standing Committee within fourteen (14) days from receipt of this request as required by 2 GCA §9105. Please call my office should you require additional information.

*Si Yu'os Ma'åse'!*

Senator Edward J.B. Calvo

# Transmission Report

Date/Time 11-27-2006 12:07:09 p.m.  
 Local ID 1 671 475 8805  
 Local ID 2

Transmit Header Text  
 Local Name 1 SENATOR E CALVO  
 Local Name 2

This document : Confirmed  
 (reduced sample and details below)  
 Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
 TWENTY-EIGHTH GUAM LEGISLATURE  
**Senator Edward J.B. Calvo**  
 SECRETARY OF THE LEGISLATURE

Chairman  
 COMMITTEE ON FINANCE, TAXATION & COMMERCE  
 OFFICE OF FINANCE AND BUDGET

E-Mail address: [ecalvo@ecomm.guam](mailto:ecalvo@ecomm.guam)  
 155 Hooper Street Hagåtña, Guam 96910

Telephone: (671) 475-6801  
 Facsimile: (671) 475-8805

November 27, 2006

**MEMORANDUM**

To: Mr. Carlos Bordallo, Director  
 Bureau of Budget Management and Research

From: Chairman, Committee on Finance, Taxation, and Commerce

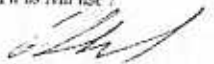
Subject: REQUEST FOR FISCAL NOTES

Pursuant to 2 GCA §9102, I respectfully request BBMR to prepare fiscal notes for the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guahan's* website, [http://guamlegislature.com/28th\\_Guam-Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam-Legislature/Bills-Introduced-28th.htm). The fiscal notes shall be provided to the Standing Committee within fourteen (14) days from receipt of this request as required by 2 GCA §9105. Please call my office should you require additional information.

*Si Yu'ns Ma'ñse'*

  
 Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	205	6714722825	12:06:20 p.m. 11-27-2006	00:00:15	1/1	1	EC	HS	CP28800

**Abbreviations:**

HS: Host send  
 HR: Host receive  
 WS: Waiting send

PL: Polled local  
 PR: Polled remote  
 MS: Mailbox save

MP: Mailbox print  
 CP: Completed  
 FA: Fail

TU: Terminated by user  
 TS: Terminated by system  
 RP: Report

G3: Group 3  
 EC: Error Correct



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Dr. Harold Allen  
President  
University of Guam  
Mangilao, Guam 96913


*Håfa adai*, Dr. Allen:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive written and verbal testimonies from the Public regarding the following measure:

- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.

A copy of the aforementioned bill may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 as soon as possible.

*Si Yu'os Ma'åse'!*



Senator Edward J.B. Calvo

# Transmission Report

Date/Time 11-29-2006 02:50:58 p.m. Transmit Header Text  
Local ID 1 671 475 8805 Local Name 1 SENATOR E CALVO  
Local ID 2 Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [senecalvo@yahoo.com](mailto:senecalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Dr. Harold Allen  
President  
University of Guam  
Mangilao, Guam 96913

*Håfa adai*, Dr. Allen:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive written and verbal testimonies from the Public regarding the following measure:

- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.

A copy of the aforementioned bill may be obtained at *Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th.Guam.Legislature/Bills-Introduced-28th.htm> The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 as soon as possible.

*Si Yu'os Ma'åse'*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	307	6717342296	02:46:29 p.m. 11-29-2006	00:00:12	1/1	1	EC	HS	CP31200

Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA´BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Dr. Herminiano delos Santos  
President  
Guam Community College  
Mangilao, Guam 96913

*Håfa adai*, Dr. delos Santos:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive written and verbal testimonies from the Public regarding the following measure:

- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.

A copy of the aforementioned bill may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 as soon as possible.

*Si Yu'os Ma'åse'!*

Senator Edward J.B. Calvo



# Transmission Report

Date/Time 11-29-2006 02:52:47 p.m.  
Local ID 1 671 475 8805  
Local ID 2

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MJINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: www.senatoreddiebazcalvo.com  
E-Mail address: sencalvo@yahoo.com  
155 Hester Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Dr. Herminiano delos Santos  
President  
Guam Community College  
Mangilao, Guam 96913

*Håfa adai*, Dr. delos Santos:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive written and verbal testimonies from the Public regarding the following measure:

- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.

A copy of the aforementioned bill may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> The Committee encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 as soon as possible.

*Si Yu'os Ma'åse'!*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	308	671 7341003	02:47:12 p.m. 11-29-2006	00:01:27	1/1	1	G3	HS	CP9600

Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

The Honorable Lawrence F. Kasperbauer, Ph.D.  
Senator and Chairman  
Committee on Education and Community Development  
*Mina' Bente Ocho' na Liheslaturan Guåhan*  
155 Hesler Street  
Hagåtña, Guam 96910

Reference: Public Hearing for Bill No. 376 (EC)

*Håfa adai*, Senator Kasperbauer:

Please be advised that the Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room. The *Committee* will receive written and verbal testimonies from the public on the measure referenced above, which you have authored.

Should you have any questions regarding this matter, please feel free to contact my office at 475-8801. I look forward to your attendance and participation.

*Si Yu'os Ma'åse'!*

Senator Edward J.B. Calvo

# Transmission Report

Date/Time 11-29-2006 02:39:28 p.m.  
Local ID 1 671 475 8805  
Local ID 2

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: www.senatoreddiebazacalvo.com  
E-Mail address: senecalvo@yahoo.com  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

The Honorable Lawrence F. Kasperbauer, Ph.D.  
Senator and Chairman  
Committee on Education and Community Development  
Mina' Bente Ocho' na Liheslaturan Guahan  
155 Hesler Street  
Hagåtña, Guam 96910

Reference: Public Hearing for Bill No. 376 (EC)

*Hüfa adai*, Senator Kasperbauer:

Please be advised that the Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at Liheslaturan Guahan's Public Hearing Room. The Committee will receive written and verbal testimonies from the public on the measure referenced above, which you have authored.

Should you have any questions regarding this matter, please feel free to contact my office at 475-8801. I look forward to your attendance and participation.

*Si Yu'os Ma'äse'*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	298	4752000	02:38:46 p.m. 11-29-2006	00:00:11	1/1	1	EC	HS	CP28800

#### Abbreviations

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

The Honorable Felix P. Camacho  
*Maga'låhen Guåhan*  
P.O. Box 2950  
Hagåtña, Guam 96932


*Håfa adai*, Governor Camacho:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. I solicit any comments from any entity within the Executive Branch affected by the measures mentioned above. Please make the appropriate arrangements with your cabinet. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*

  
Senator Edward J.B. Calvo



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Ms. Shannon Taitano  
Legal Counsel  
Office of the Governor of Guam  
Ricardo J. Bordallo Governor's Complex  
Hagåtña, Guam 96927

*Håfa adai*, Ms. Taitano:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*



Senator Edward J.B. Calvo



# Activity Report

Date/Time            11-29-2006            03:00:01 p.m.  
 Local ID 1            671 475 8805

Transmit Header Text  
 Local Name 1            SENATOR E CALVO  
 Local Name 2

Completed Jobs : 52

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	266		08:16:03 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
002	267		08:16:19 a.m. 11-29-2006	00:00:47	2/2	N/A	--	RP	CP
003	257	6715652983	07:56:27 a.m. 11-29-2006	00:00:47	1/1	1	EC	HS	CP9600
004	268		08:17:14 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
005	251	671 922 4614	07:55:15 a.m. 11-29-2006	00:02:29	1/1	1	EC	HS	CP28800
006	269		08:17:53 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
007	258	4777136	07:56:39 a.m. 11-29-2006	00:00:10	1/1	1	EC	HS	CP28800
008	270		08:18:32 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
009	259	671 734 2958	07:56:50 a.m. 11-29-2006	00:01:07	1/1	1	G3	HS	CP9600
010	271		08:20:18 a.m. 11-29-2006	00:00:18	1/1	N/A	--	RP	CP
011	272	4723510	09:55:26 a.m. 11-29-2006	00:00:12	1/1	1	EC	HR	CP21600
012	273	6375826	11:03:01 a.m. 11-29-2006	00:00:00	0/1	1	--	HS	FA
013	278		11:04:02 a.m. 11-29-2006	00:00:18	1/1	N/A	--	RP	CP
014	274	671 637 9870	11:03:15 a.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP33600
015	283		11:04:49 a.m. 11-29-2006	00:00:29	1/1	N/A	--	RP	CP
016	275	+6714773079	11:03:25 a.m. 11-29-2006	00:00:35	1/1	1	EC	HS	CP14400
017	287		11:05:51 a.m. 11-29-2006	00:00:17	1/1	N/A	--	RP	CP
018	277	671 922 4614	11:03:51 a.m. 11-29-2006	00:00:14	1/1	1	EC	HS	CP31200
019	288		11:06:36 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
020	279	6714773982	11:04:03 a.m. 11-29-2006	00:00:33	1/1	1	EC	HS	CP14400
021	289		11:07:31 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
022	281	6714776411	11:04:27 a.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP31200
023	290		11:09:25 a.m. 11-29-2006	00:00:18	1/1	N/A	--	RP	CP
024	282	6498883	11:04:39 a.m. 11-29-2006	00:00:16	1/1	1	EC	HS	CP28800
025	291		11:10:14 a.m. 11-29-2006	00:00:17	1/1	N/A	--	RP	CP
026	284	6715652983	11:04:52 a.m. 11-29-2006	00:00:59	1/1	1	EC	HS	CP9600
027	292		11:11:35 a.m. 11-29-2006	00:00:18	1/1	N/A	--	RP	CP
028	285	4777136	11:05:02 a.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP28800
029	293		11:12:21 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
030	286	671 734 2958	11:05:14 a.m. 11-29-2006	00:01:36	1/1	1	G3	HS	CP9600
031	294		11:14:32 a.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
032	280	6716482007	11:04:15 a.m. 11-29-2006	00:01:23	1/1	1	EC	HS	CP14400
033	295		11:15:39 a.m. 11-29-2006	00:00:17	1/1	N/A	--	RP	CP
034	296	16714725022	12:34:04 p.m. 11-29-2006	00:00:13	1/1	1	EC	HS	CP28800
035	297		12:34:43 p.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
036	298	4752000	02:38:46 p.m. 11-29-2006	00:00:11	1/1	1	EC	HS	CP28800
037	299		02:39:27 p.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
038	300	6714722825	02:39:43 p.m. 11-29-2006	00:00:29	2/2	1	EC	HS	CP28800
039	302		02:40:48 p.m. 11-29-2006	00:00:22	1/1	N/A	--	RP	CP
040	306	671 472 7951	02:45:47 p.m. 11-29-2006	00:02:39	1/1	1	EC	HS	CP4800
041	312		02:50:12 p.m. 11-29-2006	00:00:18	1/1	N/A	--	RP	CP
042	307	6717342296	02:46:29 p.m. 11-29-2006	00:00:12	1/1	1	EC	HS	CP31200
043	313		02:50:57 p.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
044	308	671 7341003	02:47:12 p.m. 11-29-2006	00:01:27	1/1	1	G3	HS	CP9600
045	314		02:52:46 p.m. 11-29-2006	00:00:18	1/1	N/A	--	RP	CP
046	304	+6716494146	02:42:26 p.m. 11-29-2006	00:02:28	1/1	1	EC	HS	CP31200
047	316		02:53:32 p.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP
048	310	+6714776788	02:48:13 p.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP31200
049	317		02:58:53 p.m. 11-29-2006	00:00:18	1/1	N/A	--	RP	CP
050	311	4726202	02:48:49 p.m. 11-29-2006	00:00:21	1/1	1	EC	HS	CP28800
051	318		02:59:44 p.m. 11-29-2006	00:00:16	1/1	N/A	--	RP	CP

# Activity Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006  
671 475 8805

03:00:33 p.m.

Transmit Header Text

Local Name 1

SENATOR E CALVO

Local Name 2

**Abbreviations:**

HS: Host send

HR: Host receive

WS: Waiting send

PL: Polled local

PR: Polled remote

MS: Mailbox save

MP: Mailbox print

CP: Completed

FA: Fail

TU: Terminated by user

TS: Terminated by system

RP: Report

G3: Group 3

EC: Error Correct



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Ms. Lourdes Perez  
Director  
Department of Administration  
P.O. Box 2950  
Hagåtña, Guam 96932

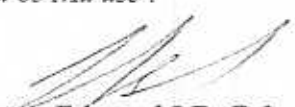
*Håfa adai*, Ms. Perez:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS)**: An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC)**: An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm). The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*

  
Senator Edward J.B. Calvo

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006  
671 475 8805

02:58:54 p.m.

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebszcalvo.com](http://www.senatoreddiebszcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hostler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Ms. Lourdes Perez  
Director  
Department of Administration  
P.O. Box 2950  
Hagåtña, Guam 96932

*Håfa adai, Ms. Perez:*

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The Committee encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'dse'!*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	310	+6714776788	02:48:13 p.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP31200

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA´BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Attorney General Douglas B. Moylan  
Office of the Attorney General of Guam  
287 W. O'Brien Drive  
Hagåtña, Guam 96910

*Håfa adai*, Attorney General Moylan:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS)**: An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC)**: An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*

Senator Edward J.B. Calvo



# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 03:01:37 p.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebajacalvo.com](http://www.senatoreddiebajacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Besler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8804

November 29, 2006

Attorney General Douglas B. Moylan  
Office of the Attorney General of Guam  
287 W. O'Brien Drive  
Hagåtña, Guam 96910


*Håfi adai*, Attorney General Moylan:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS)**: An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC)**: An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åser'*

  
Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	305	4773390	02:45:07 p.m. 11-29-2006	00:02:06	1/1	1	EC	HS	CP28800

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report  
G3: Group 3  
EC: Error Correct



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mr. Artemio Illagan  
Director  
Department of Revenue and Taxation  
13-1 Mariner Drive  
Tiyan, Guam 96913


*Håfa adai*, Mr. Illagan:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS)**: An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC)**: An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*

  
Senator Edward J.B. Calvo

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006  
671 475 8805

03:00:49 p.m.

Transmit Header Text

Local Name 1

Local Name 2

SENATOR E CALVO

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebcalvo.com](http://www.senatoreddiebcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mr. Artemio Illagan  
Director  
Department of Revenue and Taxation  
13-1 Mariner Drive  
Tiyan, Guam 96913

*Håfa adai*, Mr. Illagan:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *Liheslaturan Guahan's* Public Hearing Room in Hagåtña. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *Liheslaturan Guahan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åsa'!*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	315	+16714722643	02:53:18 p.m. 11-29-2006	00:00:42	1/1	1	EC	HS	CP14400

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mrs. Doris Flores Brooks, CPA, Public Auditor  
Office of the Public Auditor of Guam  
PDN Building, Suite 401  
238 Archbishop Flores Street  
Hagåtña, Guam 96910


*Håfa adai*, Mrs. Brooks:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm). The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*



Senator Edward J.B. Calvo

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 02:50:13 p.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE  
**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebajacalvo.com](http://www.senatoreddiebajacalvo.com)  
E-Mail address: [emcalvo@yahoo.com](mailto:emcalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mrs. Doris Flores Brooks, CPA, Public Auditor  
Office of the Public Auditor of Guam  
PDN Building, Suite 401  
238 Archbishop Flores Street  
Hagåtña, Guam 96910

*Håfa adai*, Mrs. Brooks:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, [http://guamlegislature.com/28th\\_Guam-Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam-Legislature/Bills-Introduced-28th.htm). The Committee encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'ns Ma'åse'!*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	306	671 472 7951	02:45:47 p.m. 11-29-2006	00:02:39	1/1	1	EC	HS	CP4800

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct





MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mr. Michael Benito  
Chairman, Board of Directors  
Guam Chamber of Commerce  
Ada's Commercial Center  
Hagåtña, Guam 96910

*Håfa adai*, Mr. Benito:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS)**: An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC)**: An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm). The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*

Senator Edward J.B. Calvo



# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 02:59:45 p.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: www.senatoreddjcbazcalvo.com  
E-Mail address: senecalvo@yahoo.com  
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mr. Michael Benito  
Chairman, Board of Directors  
Guam Chamber of Commerce  
Ada's Commercial Center  
Hagåtña, Guam 96910

*Håfa adai*, Mr. Benito:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The Committee encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Sí Yu'as Ma'åsg'!*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	311	4726202	02:48:49 p.m. 11-29-2006	00:00:21	1/1	1	EC	HS	CP28800

Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mr. Andreas Jordanou  
Acting Administrator  
Guam Economic Development and Commerce Authority  
ITC Building Suite 511  
Tamuning, Guam 96913


*Håfa adai*, Mr. Jordanou:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The *Committee* will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS)**: An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC)**: An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åse'!*



Senator Edward J.B. Calvo

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 02:53:33 p.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE  
**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hester Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

Mr. Andreas Jordanou  
Acting Administrator  
Guam Economic Development and Commerce Authority  
ITC Building Suite 511  
Tamuning, Guam 96913

*Håfa adai*, Mr. Jordanou:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m., at *Li Heslaturan Guhan's* Public Hearing Room in *Hagåtña*. The Committee will receive testimony from the public regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *Li Heslaturan Guhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. The Committee encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 at your earliest convenience.

*Si Yu'os Ma'åe'!*

Senator Edward J.B. Calvo

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	304	+6716494146	02:42:26 p.m. 11-29-2006	00:02:28	1/1	1	EC	HS	CP31200

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazacalvo.com](http://www.senatoreddiebazacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006  
671 475 8805

11:30:06 a.m.

Transmit Header Text  
Local Name 1  
Local Name 2

SENATOR E CALVO

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebajacalvo.com](http://www.senatoreddiebajacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

*5 GCA §8108 (Special)*

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	364	6716482007	11:28:54 a.m. 12-04-2006	00:00:40	1/1	1	EC	HS	CP14400

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report  
G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006 10:46:57 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Failed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: www.senatoreddiebatacalvo.com  
E-Mail address: sencalvo@yahoo.com  
155 Hazel Street Hagåtña, Guam 96910

Telephone: (671) 475-9801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

§ GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at I Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at I Liheslaturan Guåhan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@yahoo.com.

tel. 649-1924(8490)

Total Pages Scanned : 1

Total Pages Confirmed : 0

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	348	6716482007	10:16:01 a.m. 12-04-2006	00:08:57	0/1	1	EC	HS	FA2400

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report  
G3: Group 3  
EC: Error Correct



# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006  
671 475 8805

10:17:05 a.m.

Transmit Header Text

Local Name 1      SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazcalvo.com](http://www.senatoreddiebazcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

*5 GCA §8108 (Special)*

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm) Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	343	671 637 9870	10:15:02 a.m. 12-04-2006	00:01:30	1/1	1	EC	HS	CP16800

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006  
671 475 8805

10:19:09 a.m.

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE  
**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: www.senatoreddjebcalvo.com  
E-Mail address: sencaivo@yahoo.com  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §9106 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guahan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 359 (LS)**: An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC)**: An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC)**: An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guahan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm) Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencaivo@yahoo.com](mailto:sencaivo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	346	671 922 4614	10:15:36 a.m. 12-04-2006	00:00:15	1/1	1	EC	HS	CP31200

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006  
671 475 8805

10:20:05 a.m.

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)

Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiezcalvo.com](http://www.senatoreddiezcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm) Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	347	6714773982	10:15:50 a.m. 12-04-2006	00:00:34	1/1	1	EC	HS	CP14400

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report  
G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006  
671 475 8805

10:22:08 a.m.

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: www.senatoreddlebazcalvo.com  
E-Mail address: sencalvo@yahoo.com  
156 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8803  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at I Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferrod Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at I Liheslaturan Guåhan's website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm) Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@yahoo.com.

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	349	6714776411	10:16:11 a.m. 12-04-2006	00:00:15	1/1	1	EC	HS	CP31200

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006 10:27:09 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazcalvo.com](http://www.senatoreddiebazcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

§ GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guahan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guahan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	344	+6714773079	10:15:12 a.m. 12-04-2006	00:01:30	1/1	1	EC	HS	CP14400

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006 10:34:48 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebajacalvo.com](http://www.senatoreddiebajacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Healey Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm) Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	350	6498883	10:16:25 a.m. 12-04-2006	00:03:35	1/1	1	EC	HS	CP28800

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006 10:36:15 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazcalvo.com](http://www.senatoreddiebazcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	351	6715652983	10:16:37 a.m. 12-04-2006	00:01:02	1/1	1	EC	HS	CP9600

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006  
671 475 8805

10:37:03 a.m.

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazcalvo.com](http://www.senatoreddiebazcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Healey Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §8104 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	352	4777136	10:16:47 a.m. 12-04-2006	00:00:16	1/1	1	EC	HS	CP28800

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report  
G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

12-04-2006  
671 475 8805

10:39:20 a.m.

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddjebazcalvo.com](http://www.senatoreddjebazcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
355 Hesley Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

December 04, 2006 (48 hours notice)

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	353	671 734 2958	10:17:00 a.m. 12-04-2006	00:01:39	1/1	1	G3	HS	CP9600

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

*Handwritten signature*  
10:55 A.M.  
11-29-06

Website: www.senatoreddiebazacalvo.com  
E-Mail address: sencalvo@yahoo.com  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

**Public Hearing Notice**

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@yahoo.com.

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

GUAM LEGISLATURE  
REPRODUCTION PROHIBITED

10:50 (Y... ) P...  
REPLY: *[Signature]*  
11/29/06

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006  
671 475 8805

11:04:50 a.m.

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatorreddieloboscalvo.com](http://www.senatorreddieloboscalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

5 GCA §8106 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	274	671 637 9870	11:03:15 a.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP33600

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 11:05:53 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebuzncalvo.com](http://www.senatoreddiebuzncalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

*5 GCA §8108 (Special)*

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guahan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 359 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guahan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	275	+6714773079	11:03:25 a.m. 11-29-2006	00:00:35	1/1	1	EC	HS	CP14400

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 11:06:37 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatorddichizacalvo.com](http://www.senatorddichizacalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Healer Street Hagåtña, Guam: 96901

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	277	671 922 4614	11:03:51 a.m. 11-29-2006	00:00:14	1/1	1	EC	HS	CP31200

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006  
671 475 8805

11:07:32 a.m.

Transmit Header Text  
Local Name 1  
Local Name 2

SENATOR E CALVO

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebaczalvo.com](http://www.senatoreddiebaczalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Heeler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at 1 Liheslaturan Guahan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guahan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	279	6714773982	11:04:03 a.m. 11-29-2006	00:00:33	1/1	1	EC	HS	CP14400

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 11:09:26 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE  
**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebaczalvo.com](http://www.senatoreddiebaczalvo.com)  
E-Mail address: [seocalvo@yahoo.com](mailto:seocalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

*5 GCA §8108 (Special)*

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [seocalvo@yahoo.com](mailto:seocalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	281	6714776411	11:04:27 a.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP31200

**Abbreviations:**

HS: Host send	PL: Polled local	MP: Mailbox print	TU: Terminated by user
HR: Host receive	PR: Polled remote	CP: Completed	TS: Terminated by system
WS: Waiting send	MS: Mailbox save	FA: Fail	RP: Report
			G3: Group 3
			EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 11:10.15 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)

Document size : 8.5"x11"



MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE  
Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebecalvo.com](http://www.senatoreddiebecalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

5 GCA §5108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm>. Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	282	6498883	11:04:39 a.m. 11-29-2006	00:00:16	1/1	1	EC	HS	CP28800

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 11:11:36 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
TWENTY-EIGHTH GUAM LEGISLATURE  
Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE  
OFFICE OF FINANCE AND BUDGET

Website: [www.senatorcalvo.com](http://www.senatorcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hepler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at 1 Liheslaturan Guahan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guahan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	284	6715652983	11:04:52 a.m. 11-29-2006	00:00:59	1/1	1	EC	HS	CP9600

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006 11:12:22 a.m.  
671 475 8805

Transmit Header Text  
Local Name 1 SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE  
**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebcalvo.com](http://www.senatoreddiebcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

*5 GCA §8108 (Special)*

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L. Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 375 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm) Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	285	4777136	11:05:02 a.m. 11-29-2006	00:00:15	1/1	1	EC	HS	CP28800

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct



# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006  
671 475 8805

11:14:33 a.m.

Transmit Header Text  
Local Name 1      SENATOR E CALVO  
Local Name 2

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

**Senator Edward J.B. Calvo**  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiezcalvo.com](http://www.senatoreddiezcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
165 Hessler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	286	671 734 2958	11:05:14 a.m. 11-29-2006	00:01:36	1/1	1	G3	HS	CP9600

**Abbreviations:**

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct

# Transmission Report

Date/Time  
Local ID 1  
Local ID 2

11-29-2006  
671 475 8805

11:15:40 a.m.

Transmit Header Text

Local Name 1  
Local Name 2

SENATOR E CALVO

This document : Confirmed  
(reduced sample and details below)  
Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN  
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo  
SECRETARY OF THE LEGISLATURE

Chairman  
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

Website: [www.senatoreddiebazcalvo.com](http://www.senatoreddiebazcalvo.com)  
E-Mail address: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)  
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801  
Facsimile: (671) 475-8805

November 29, 2006

## Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, December 06, 2006, 9:30 a.m. at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive public testimony regarding the following measures:

- **Bill No. 369 (LS):** An Act To Add A New § 5805 And To Amend § 5121(C) And 5211(G), All Of Title 5 G.C.A., Chapter 5, Article 13 Relative To Requiring The Chief Procurement Office To Ensure All Bidders Comply With The U.S.D.O.L Wage Determination As Detailed In Title 5, G.C.A. Chapter 5, Article 13.
- **Bill No. 376 (EC):** An Act To Add A New Chapter 50 To 17 GCA, Relative To Establishing A Tax Deferred Savings Program That Allows Guam Residents To Save For College Using The Program Authorized By Section 529 Of The Internal Revenue Code.
- **Bill No. 396 (EC):** An Act To Add A New §15138 To Chapter 15, Part 2; To Repeal And Reenact Chapter 9, Part 1, Division 1; To Add A New §4111 And §4112 To Article 1, Chapter 4, Part 1; And To Add New Articles 3 Through 5 To Chapter 3, Part 1, All In Title 18 Of The Guam Code Annotated, Relative To Updating The General Corporations Law.

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, [http://guamlegislature.com/28th\\_Guam\\_Legislature/Bills-Introduced-28th.htm](http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm) Individuals requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com).

cc: All Senators  
Clerk of the Legislature  
Protocol Office  
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	280	6716482007	11:04:15 a.m. 11-29-2006	00:01:23	1/1	1	EC	HS	CP14400

### Abbreviations:

HS: Host send  
HR: Host receive  
WS: Waiting send

PL: Polled local  
PR: Polled remote  
MS: Mailbox save

MP: Mailbox print  
CP: Completed  
FA: Fail

TU: Terminated by user  
TS: Terminated by system  
RP: Report

G3: Group 3  
EC: Error Correct